



FLUID CONTROL[®]



HITEC PRODUCTS

A PART OF BR INDUSTRIER

April 3, 2017

Fluid Control Service (FCS) - Leader in FlowControl products and solutions

Hitec Products (Hitec)- Premier supplier of advanced control systems

Fluid Control Services' and Hitec Products' vision for the opportunity ahead

The deal

BR Industrier acquired Fluid Control Service through Hitec Products (Hitec) on November 2016

Fluid Control Service (FCS) operates as an independent entity and will retain its distinct brand and culture

Bjørn Rygg (controlling shareholder) is the Chairman of the Board of both organizations

Tor-Atle Deisz (Hitec's co-founder) is CEO of both Hitec and FCS

Arve Håland (FCS' founder) is COO - ensures FCS' operations flow smoothly and economically

Hitec and **FCS** are sister companies and both are A part of **BR Industrier**

We value our
Clients!

Our mission drives us
to put our clients first

Fluid Control Service

We provide flexible
solution within fluid
transfer technology and
services

Hitec Products

We design and build
attractive systems



FLUID CONTROL[®]

Flexible Solutions

- Rental Services (largest Iron rental fleet)
- Flowline/Iron Refurbishment and recertification services
- Overall Product Integrity – customer equipment, maintenance and modification
- Pressure testing & Inspection
- Fabrication & Welding services
- CNC machining
- Assembly of new build equipment including Hose Reels
- Upgrades to Hose Reels
- Overhaul of valves and hydraulic equipment (including fault finding, reconfiguration, painting)
- Spooling /Inspection and Hydrostatic testing of downlines from ¾” to 5” dia. and up to 700m long. (Coflexip, Parker, Soluforce, Dunlop)
- Riser integrity management and inspection services
- Training on equipment use and maintenance



HITEC PRODUCTS

A PART OF **BR INDUSTRIER**

TOPSIDE SYSTEMS

- Chemical / MEG / Methanol Injection
- Electro Hydraulic Control Systems (WCP / HPU / LCP)
- Process packages

SUBSEA SYSTEMS

- Workover Systems
- Hydraulic Power Units
- Test Systems (SCMTS / TFHPU)

ONSHORE INDUSTRY

- Automation
- Electro panels
- Pump packages

CUSTOMER SUPPORT

- Spare parts
- Service / Maintenance / Modifications
- Commissioning & Installation
- Courses & Training

A larger total addressable market

Together we can grow customer and partner relationships within the energy sector

Build relationships
Into new customer base

Fluid Control Service

Well intervention
Well integrity
Pipeline/processing
Drilling

Hitec Products

Topside
Subsea
Maritime
On-shore Industry

Opportunity ahead

Increase engagement across the sister organizations

Drive innovation through connected, smarter solutions

Leverage strengths through both companies' competence, size and financial capabilities

Accelerate growth through growing revenue synergies